so they can
Enabling Education

Annual Report 2016

“Our supporters are the bridge from the children’s present to their future”

James Olé – So They Can Community Education Manager, Kenya
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Who we are

So They Can carries out fundraising for, and program implementation and oversight of international development activities that support education and sustainable community development projects. So They Can believes education and targeted support can improve the economy of poor communities in the developing world so they can become self-sufficient, realise their potential and break the poverty cycle.

Our model seeks to provide education, together with holistic community support to enable our education projects to succeed.

So They Can is comprised of five affiliated entities globally incorporated in Australia, New Zealand, United States, Kenya and Tanzania.

The critical need

In East Africa, 43% of the population are under 15. They are the future of these countries, yet 48% live below the poverty line, and only 50% have access to secondary education.

The 2007 Kenyan election violence internally displaced 600,000 people (IDPs). We met a camp of 6,700 IDPs who were living in temporary tents. Their request: help us ‘educate our children’ to give them a future.

We responded to the critical need to educate the children to break the cycle of poverty and give hope to the next generation.

In 2012, So They Can commenced work in Tanzania with the aim to provide quality teachers nationally by up-skilling existing teachers and by educating the next generation of new teachers, addressing the teacher deficit.

The So They Can Model

Our Goal

Kenya: 80% of our primary students to transition to secondary school and 20% to enter vocational training.

Tanzania: 90% of our Teacher’s College students to graduate and gain employment and local schools supported.

Our model aims for long-term sustainability beyond the implementation phase with a tangible results-driven impact on the community.

Become involved

» Give back through your workplace - donate a % of your salary via workplace giving, gather your colleagues for a trip of a lifetime - running the Maasai Mara or climbing Mt. Kilimanjaro - or volunteer with So They Can in Kenya.

» Donate - visit our website and see what your donation can achieve for communities living in poverty.

» Sponsor a child - provide a quality education, food and clean water and change a child’s life forever.

What we do differently

» Work together with both the local and national governments - MOUs (Memorandum of Understanding) signed with the Ministry of Education, Kenya and the Ministry of Education & Vocational Training, Tanzania.

» Partnering with local communities to empower them to choose their own future.

» A ‘hands-on’ tangible connection with the communities we work with - giving back an emotional connection to donors and embracing UBUNTU the African philosophy of human connection.

» Build the local economy to support our education goals and enable sustainability.

» A stringent monitoring and evaluation framework adhered to internally every year and externally every three years.

ENABLING

Community economic empowerment
Social business
Social welfare

Education

Health & well-being

Social businesses

Community economic empowerment

Social welfare

Social businesses

Education

Health & well-being
Our history

So They Can was founded by Cassandra Treadwell and Keri Chittenden in 2009, in response to the 2007 Kenyan election violence which saw more than 600,000 internally displaced people within Kenya. The loss of lives, homes, employment and hope was immense. In response to this situation and with lengthy consultation with communities and government, So They Can was formed to initially provide support to an internally displaced persons camp of 6,700 people who were living in temporary tents: Their request: please help us educate our children to give them a future.

The request from the community came because the existing schools lacked the capacity to educate the children. Class sizes were between 60 to 200 children per teacher and one text book would be shared between up to 5 students. A new school model was needed.

The community took Cass and Keri to a 5 acre block of land, informing them that the Teachers' Co Operative owned the land and that it was designated for a public school. They asked them to speak with the Government and to build that school and to educate their children. Negotiations began, resulting in a Memorandum of Understanding between the Kenyan Government and So They Can outlining the government's commitment to fund teachers, water, electricity and roads and So They Can's commitment to construct the school form part of the Board of Management overseeing its management.

In 2010 the doors to the Aberdare Ranges Primary School were opened. In 2012 So They Can commencing its second major project in Kenya, supporting vulnerable and orphaned children of the same Nakuru Community, with the opening of the Miti Mingi Village.

Eight years on and many lives have seen positive change through the work of So They Can, which has now continued to expand its operations in Kenya, as well as neighbouring Tanzania.

**2010**
- Aberdare Ranges Primary opens
- Sponsored: 94 children
- Educating: 120
- Employing: 12 in Africa
- Raised: $A269k**

**2011**
- Sponsored: 180 children
- Educating: 240 children
- Employing: 36 in Africa
- Raised: $A485k**

**2012**
- So They Can Micro-Finance Business School opened
- So They Can Tanzanian Education Collaborative launched
- Mamire Teacher's Training College opens
- Sponsored: 278 children
- Educating: 480 children
- Employing: 80 in Africa
- Raised: $A2.8m**

**2013**
- Sponsored: 351 children
- Educating: 520 children
- Employing: 80 in Africa
- Raised: $A2.8m**

**2014**
- So They Can Tanzanian Education Project commences
- Holding Hangs Children's Home opens (now called Miti Mingi Village)
- Sponsored: 471 children
- Educating: 1800 children
- Employing: 86 in Africa
- Raised: $A1.8m**

**2015**
- Sponsored: 620 children
- Educating: 3240 children
- Employing: 101 in Africa
- Raised: $A3.0m**

**2016**
- Sponsored: 748 children + Miti Mingi Mothers*
- Educating: 3755 children, 123 teaching students, 86 teachers upskilled
- Teacher Graduates: 79
- Employing: 93 in Africa
- Raised: $A2.2m**

* All 15 Miti Mingi Village mothers are sponsored
** Financial Statement Attached
In 2016, So They Can’s work in East Africa has continued to grow and is now reaching more people than ever before. With education as its core, So They Can has continued to make a major difference in the lives of communities living in poverty, with a particular focus on ensuring children are receiving a quality education to provide the next generation with the best chance of meeting their full potential.

Our strategy and programs have significant alignment with the United Nations Sustainable Development Goal Number 4 to ensure inclusive and quality education for all and promote lifelong learning. In particular, Goal Number 4 seeks to:

- Ensure that all girls and boys complete free, equitable and quality primary and secondary education leading to relevant and effective learning outcomes by 2030.
- Substantially increase the supply of qualified teachers, including through international cooperation for teacher training in developing countries, especially least developed countries and small island developing states by 2030.

In Kenya, the construction of our final classrooms at the Aberdare Ranges Primary School took place during the year, providing a full primary school facility ready for the first time to cater for Grades from Early Childhood Development through to Standard 8. Aberdare Ranges is our flagship primary school where our impact on the children is tangible, and our learnings about the educational strategies that make the most impact are growing, as we assess different teaching and support measures, school attendance and exam results. We are also very proud of the children in So They Can’s children’s home at Miti Mingi Village, where once vulnerable children now have the love and support of their dedicated Miti Mingi Mums and siblings. This stable home environment now allows these children to strive for the best education possible through their attendance at Aberdare Ranges.

In Tanzania, our education programs are unique in that we continue to see teachers graduate from the Mamire Teachers College that we have constructed in conjunction with the Tanzanian Government. These teachers then work with So They Can in local and very poor rural schools to significantly lift the standard of the primary education available. Working closely with those primary schools, local communities and parents, we continue to help to improve school processes and teaching methodologies and closely monitor this assistance against outcomes. We have plans to expand our involvement across a lot more schools in the coming year. While I am delighted by the immediate impact on the Mamire community, I am also greatly excited by the uniqueness of this model, and therefore the potential for scaleable outcomes that will ultimately reach a growing number of teachers and children in East Africa.

We are proud of the strength of our relationships with our on the ground stakeholders, including the Kenyan and Tanzania Governments, and the respective Ministries of Education. These unique partnerships continue to underpin the success of our programs and operations. We are also delighted that almost all of our employees of So They Can Kenya and So They Can Tanzania are from the local communities where our projects are located, which provides us with a strong understanding of cultural and community needs and expectations. We continue to derive significant value both in our programs and within our Australian office as a result of the work of dedicated volunteers and our pro bono service support partners. We are grateful for the many individuals and organisations who understand the value of our work and support us in this way.

I would like to extend my sincere gratitude to the my fellow Directors, staff and volunteers in Australia, New Zealand, the USA, Kenya and Tanzania for their dedication to So They Can’s work, and its mission to overcome poverty through the provision of quality education. I would like to thank our donors and supporters for recognizing our relative privilege and partnering with us to enable the continuation of So They Can’s important work. Whilst it is easy to look at the vast scale of poverty globally and be daunted by it, I applaud you all for recognizing that a difference is being made in the lives of so many through So They Can’s work.

I look forward to working with you in the future and sharing happiness and gratitude that we all feel because we know that we are making a real difference to the lives of so many poor people in East Africa.

Letter from the Chair

Peter Hunt
Chairman
So They Can
2016 has come and gone rapidly. When I am surprised by how quickly a year comes and goes I reflect back on all that has been achieved and all we have learnt in that year and relax about the rapidity of time, knowing that such time has been well used.

There have been many wins this year. Our oldest Aberdare students are only one year away from their pivotal class 8, end of primary school, Kenyan Certificate of Primary Education (KCPE) exams. Each term our children work so hard to improve their exam results and we are hopeful we will exceed our goal of 80% of our 120 class 8 students passing these exams at the end of 2017. We enrolled a further 153 new teacher training students into our Tanzanian Teachers’ Training College and our Education Collaborative supported nine primary schools around our Mambere region with teacher mentors, education materials and desks, iron sheets for classrooms roofs and feeding programs.

Partnerships have been very important to So They Can from the beginning. The importance of entering into private/public partnerships with the Kenyan and Tanzanian governments was always essential to ensure accountability, scale and maximum impact. Our partnerships began with our memorandum of understanding with the Kenyan government for our Aberdare School, our medical clinic and, in Tanzania our Teachers’ Training College. This year So They Can Tanzania worked in partnership with TANFIDE, an international Consortium whose mission is to raise the quality of education in Tanzania by developing models and best practices within the system on local, regional and national level. This is another pivotal partnership for us to maximize our impact using education to break the poverty cycle in Africa.

I am so proud of our staff and volunteers across Kenya, Tanzania, Australia and New Zealand. They work passionately, determinedly and tirelessly and I am so thankful for each and every one. Thank you to all of our So They Can family: our donors, our dedicated staff and volunteers and our wonderful communities that we work with. Together we are ensuring our nine projects across Kenya and Tanzania break the poverty cycle for close to 10,000 children and their families.

Thank you to everyone that is a part of our So They Can family.

Cassandra Treadwell
CEO and Co-Founder
So They Can

We are hopeful we will exceed our goal of 80% of our 120 class 8 students passing their exams at the end of 2017.

Cassandra Treadwell
Board of Directors

Peter Hunt AM
Chair of So They Can Board

- Chair and one of the original founders of Greenhill Australia
- Chaired the Securities Institutes Taskforce responsible for the Mergers and Acquisitions graduate diploma course from 1993 – 2000
- Member of the ASIC Advisory Panel from 2009 – 2012
- Chair of Grameen Australian and Grameen Australia Philippines
- Founder of Manly Women’s Shelter and Founder and Director of Women’s Community Shelters
- Member of the Advisory Councils of Mission Australia, Centre for Social Impact and Adara Partners Advisory Panel

Cassandra Treadwell
Chief Executive Officer, Director and Co-Founder

- Bachelor of Laws: Master of Arts medical law and ethics
- Medico Legal Guardian Capital & Coast Health New Zealand
- Fellow Medical Law and Ethics North Shore Hospital Sydney
- 12 years’ experience in international development and NGO projects
- Nominated for 2015 New Zealander of the year (1 of 10 finalists)

Keri Chittenden
Country Director Kenya, Director and Co-Founder

- Bachelor of Business (Land Economy)
- 3 years project management with Lend Lease Development in Sydney and London
- 10 years event production and general manager for David Grant Special Events.
- 10 years owner/director of the Skywalk Company, operating as executive producer/project manager.
- 7 years’ experience in international development and NGO projects.
- Recognised as one of Australia’s 100 Women of Influence in 2015.

Paul Murnane
Director

- Bachelor of Economics (USYD), Master of Business Administration (UNSW), FAICD, SF FINSIA
- Over 35 years’ experience in financial services, consulting and general management as a company director and corporate advisor in Australia and abroad.
- Most recently Senior Advisor of O’Sullivan Partners (now Lazard Australia) and Executive Director of Goldman Sachs JBWere.
- Currently Chair MS Research Australia, the Australian Scholarships Foundation; director The Sydney Institute, Grameen Australia, MS Australia, the Australian String Quartet.

Michelle Goldstone
Director

- Bachelor of Commerce from University of Western Australia; member of the Institute of Chartered Accountants as well as a Fellow of the Financial Services Institute of Australia.
- Over 25 years’ experience in investment management, corporate finance and banking.
- Michelle is a member of the Investment Committee of Impact Investment Group and works for a number of philanthropic organisations.
- Currently a Director of the Jewish Care Foundation, responsible for investing capital which enables Jewish Care to provide services for vulnerable and needy members of the Jewish community in NSW.

Andrew Bloxham
Director

- Owner of Tyre & Tube Australia, a national import/wholesale business
- Initiator of Miti Mingi Village (a So They Can project in Kenya)
Board of Directors

Ian Kortlang
Director
- Executive Chair, Australia at africapractice
- Previously Chief Executive at 360m.
- Previously Chief Executive at Burson Marsteller Australia.
- Previously Executive Vice Chairman (Worldwide) at Gavin Anderson.
- Previously Chief of Staff and Campaign Strategist to the NSW State Leader of the Opposition.
- Founder and Chief Executive of Integritas360.
- Chartered Accountant, Bachelor of Commerce and Administration, Post Graduate Diploma in Development Studies (Distinction), Master of Philosophy.
- Member of the Advisory Council of the Association of Certified Fraud Examiners.
- 25 years’ experience in the corporate and international development sectors. Previously held senior executive roles in Europe and Africa with SOS Children’s Villages International, and was a board member of SOS Australia, Canada, United Kingdom, United States, Israel and Hong Kong.
- Finalist in the 2015 ProBono Australia’s Impact 25, recognising the most influential people in Australia’s Not for Profit Sector.
- Senior Consultant at Wendy Brooks Consulting and a philanthropist in the areas of medical research, animal welfare, human rights and the arts with a specialisation in ethics.
- Chair of Lort Smith Animal Hospital Ethics Committee
- Director of Cell Care
- Australian Community for Human Rights Watch
- Fundraising Committee for the Burnet Institute
- Patron of the Arts actively supporting Melbourne Symphony Orchestra and Melbourne Theatre Company

Jeremy Sandbrook
Director
- Previously Chief Executive of 360m.
- Previously Chief Executive at Burson Marsteller Australia.
- Previously Executive Vice Chairman (Worldwide) at Gavin Anderson.
- Previously Chief of Staff and Campaign Strategist to the NSW State Leader of the Opposition.
- Chair of Lort Smith Animal Hospital Ethics Committee
- Director of Cell Care
- Australian Community for Human Rights Watch
- Fundraising Committee for the Burnet Institute
- Patron of the Arts actively supporting Melbourne Symphony Orchestra and Melbourne Theatre Company

Dianne Lucas
Director
- Previously Chief Executive at africapractice
- Previously Chief Executive at Burson Marsteller Australia.
- Previously Executive Vice Chairman (Worldwide) at Gavin Anderson.
- Previously Chief of Staff and Campaign Strategist to the NSW State Leader of the Opposition.
- Senior Consultant at Wendy Brooks Consulting and a philanthropist in the areas of medical research, animal welfare, human rights and the arts with a specialisation in ethics.
- Chair of Lort Smith Animal Hospital Ethics Committee
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Board members/trustees of So They Can affiliated entities outside Australia are:

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<thead>
<tr>
<th>Entity</th>
<th>Director/Trustee</th>
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<tbody>
<tr>
<td>So They Can NZ (New Zealand)</td>
<td>Cassandra Treadwell</td>
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<td>Paul Rogers</td>
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<td>Andrew Pankhurst</td>
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<td>So They Can (USA)</td>
<td>Cassandra Treadwell</td>
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<td>Christie Esch</td>
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<td>Melissa Kenley</td>
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<td>So They Can (Kenya)</td>
<td>Cassandra Treadwell</td>
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<td>Keri Chittenden</td>
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<td>Boniface Mouti</td>
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<tr>
<td>So They Can (Tanzania)</td>
<td>Cassandra Treadwell</td>
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<td></td>
<td>Keri Chittenden</td>
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<td>Terri Anderson</td>
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Our Impact

Education

- Aberdare Ranges Primary School: 960 children receiving a quality education
- Tanzanian Education Collaborative: supporting the education of 2,795 children
- Wazeeha Business Skills program empowered 410 women
- Sew Woman Can: empowering vulnerable single mothers
- Mamire Teachers College educates 120+ teachers a year
- Farming education empowering local Tanzanian farmers
- Skillful Parenting Program: Adult literacy and life skills
- Miti Mingi Village caring for 120 orphaned and vulnerable children

Wezesha Business Skills program empowered 410 women, Sew Woman Can: empowering vulnerable single mothers, Mamire Teachers College educates 120+ teachers a year, Farming education empowering local Tanzanian farmers, Skillful Parenting Program: Adult literacy and life skills, Miti Mingi Village caring for 120 orphaned and vulnerable children
In 2016, 120 new students were welcomed to Aberdare Ranges Primary School resulting in a total of 960 children receiving a quality education this year. The continuation of the morning and lunchtime feeding program saw strong attendance rates of approximately 95% continue.

During 2016, construction of a toilet block, septic tank and a further 4 new classrooms was completed in readiness for Standard 8 to begin in 2017. A total of 29 classrooms, one computer lab and one library are now functional at the school. Construction of the school is now complete.

Academic results for the year continued to be strong. Our highest grade, Standard 7, placed 29th out of 93 public and private schools in the Nakuru Sub County, contributing to Aberdare Ranges Primary being the top non-selective government school in the region and the highest-ranking public primary school out of 15 in the East Nakuru district.

A fantastic result was received by the schools Dance Group at the National Music Festival placing 5th in all of Kenya.

The Skilled Parenting Program saw over 400 parents take part, further strengthening relations with the school and the community, offering ways for parents to support their children in their studies. Over 50 parents took part in the Adult Literacy program enabling them to be better equipped to support the education of their children. A report book that encourages a two-way communication between the teachers and parents was also introduced to monitor the academic and character progress of our students.

As of January 2017, the school will be a full primary school, with 1080 students catering to early childhood development through to Standard 8. The first Standard 8 children will graduate in December 2017, continuing their education at secondary school or vocational training in 2018.

729 children at the school were sponsored as part of So They Can’s sponsorship program by the end of 2016.

In 2016, Miti Mingi Village officially opened its doors to 9 of its planned 15 family homes and continued to care for up to 120 orphaned and vulnerable children. The family homes are for groups of eight children living together as ‘siblings’ with their own ‘mother’. This model, based on SOS Children’s Villages, is regarded as one of the best practices internationally in residential-based care for vulnerable and orphaned children and simulates an environment that is as close as possible to a home and family environment, enabling quality care and strong bonds of love and trust to develop.

By the end of the year all children were living with their new nurturing mothers in their “family” units and only 4 homes were awaiting construction in 2017 to complete the village. In the interim, the original residences were reconfigured to allow for the new family groups to live together.

Miti Mingi Village is under the experienced management of Miti Mingi Village Director, James Wabara, who grew up in an SOS Children’s Village in Kenya stating that SOS and his sponsor gave him, ‘a life he would have only dreamt of’.

We continue to run a robust reintegration program visiting the guardians or relatives of the children in our care annually to determine if we are able to reintegrate any of the children. A total of 12 children were reintegrated in 2016.

Community Development and Empowerment

During the year, the medical clinic for the New Canaan Village in Nakuru saw 15,400 patients at a cost to So They Can of AUD$ 0.43 per patient supplying vital medications and medical treatment to members of the community. The clinic now has upgraded facilities including two new treatment rooms, a microscope and centrifuge and is a critical resource for the wider community.
The Sew Women Can sewing and handicrafts program continued to empower vulnerable single mothers through education. In 2016, 12 women attended and completed the Sew Women Can training program. The team fulfilled orders from the new Miti Mingi Village to create and install curtains for all new houses, made new uniforms for Aberdare Ranges Primary school students and produced and delivered 250 colourful dresses to Australia for bespoke So They Can fundraising events.

Sew Women Can will continue to market their ethically produced beautiful hand-made products internationally in 2017.

This year saw a new name for our successful Micro-Finance Business School rebranding as the Wezesha Business Skills Program (WBSP), with Wezesha meaning ‘to enable’ in Kiswahili. This program delivers business, education and financial services to women and disadvantaged groups in the wider community to enable them to develop skills, earn an income and become self-sufficient.

Post-training the program encourages graduates to apply to So They Can for a micro-finance loan to develop their own income generating activities or businesses. The businesses vary greatly and diversity is encouraged. Small-goods retailers and micro farming are amongst the most popular businesses.

During 2016 over 120 community members, the vast majority women, received training and many subsequently received loans. So They Can has reported an increase in the standard of living for the beneficiaries of this program and will continue to educate the community with these life-changing skills to enable them to become self-sufficient. In 2016 the program was successful in working with self-help and other groups who took collective loans.
It is incredible to think that Sammy may not have had the opportunity to attend any school due to his material poverty. The students Sammy is competing with are from public and private schools. Sammy demonstrates the importance of So They Can’s work. His ability to receive an education that will enable him to make a difference in Kenya makes our work valuable.

Cassandra Treadwell
So They Can CEO

Our Impact
Kenya

Sammy Munyoyo is a shining example to all of us at So They Can on the power of education and the bright future that is possible for all students at Aberdare Ranges Primary School.

In the 2016 Sub-County exams Sammy Munyoyo placed 5th out of 7,047 Standard 7 students in the Nakuru Sub County. Sammy’s year group, Standard 7, are our trailblazers as the highest grade at Aberdare Ranges Primary. Overall standard 7 placed 29th out of 93 public and private schools in the Nakuru Sub County and was the top performing non-selective government school. This year was the first time that transparency on the schools ranking in the wider region was made available.

Sammy lives in the adjacent New Canaan Village, where it all began for So They Can in 2009. When community leaders asked Cass and Keri then, to please help ‘educate our children’ little did Sammy know that their desperation and foresight would be the most precious life-changing gift. Sammy lives in the village with his parents and two siblings (pictured below).

So They Can’s sponsorship program has powered Sammy’s education journey to date and will continue to do so. Without the ongoing regular contributions by sponsors, Aberdare Ranges Primary would not be able to welcome 120 new children to the school each year.

On completion of standard 8 at the end of 2017, sponsorship will enable Sammy to graduate to secondary school and beyond. So They Can is committed to his education journey and that of all our students.

Sammy’s love of learning, his favourite subject is science, and academic achievements illustrate the positive impact So They Can is having on this community through education. Sammy now dares to dream of a future for himself and his family that may not have ever been imagined without So They Can.
Tanzania

The Umoja Education Collaborative aims to improve the literacy and numeracy of children attending primary schools in the Babati District of Tanzania with the long-term goal of increasing the rates of transition from primary to secondary education.

The Umoja Education Collaborative’s core focus is to complement government and Ministry of Education strategies in improving the schools through effective teaching and learning practices and school environment.

Our education program is delivered by using skilled, competent Tanzanian teachers who are conducting mentoring and coaching workshops for teachers on pre-primary standard 1&2, mathematics in standard 3&4 and English in standard 3&4. We continued our close collaboration with Ward Education Coordinators, Babati District Education Office and all local partners.

2016 saw the inception of the Babati District Education Program Steering Committee and Schools Technical Committee. Chaired by the Regional Education Officer, The Steering Committee is now providing more robust oversight and governance of the Program. As well as government partners from the Manyara Region and the Babati District, the Committee includes senior representatives from our partners at Rotary Babati, The Mamire Teachers College and the wider community. Combined with the Schools Technical Committee, the Program is now far better placed to create lasting and sustainable impacts in the communities we serve.

So They Can has a holistic and collaborative approach at a local level that consists of two core initiatives:
1. Mamire Teachers College
2. Education Collaborative

Mamire Teachers College

In 2016, So They Can, working in conjunction with the Tanzanian Government, continued to support the Mamire Teachers College; a day and boarding college that provides a Teachers Diploma Qualification to three streams of 80 students each year. Completed facilities at the end of the financial year were: four classrooms, one-library block, three tutors’ houses, one multipurpose hall, two dormitories and a sanitary block.

2016 saw the introduction of the Graduate Volunteer Program. A total of 18 graduate teachers were selected for this preliminary program and were allocated across the nine program schools based on need.

The Graduate Volunteer program will continue throughout 2017 with plans to expand the program to new graduates and up to a total of 27 new program schools, increasing the reach to benefit approximately 1867 students.

Social Enterprise in Tanzania

To help support its Umoja Education Collaborative So They Can manages a number of social enterprises including a second-hand bike business called So They Ride and a 22 acre farm called Shamba Letu, both committed to creating social benefits for the people of the Babati Rural district and specifically, those people living in the Mamire and Endakiso Wards.

Education Collaborative

So They Can’s Education Collaborative in the rural Mamire region worked with nine primary schools in need during 2016. In 2016, the Collaborative supported a total of 86 teachers across nine Collaborative schools.

From January 2017 an additional 17 public primary schools from the Babati Rural district will be included in this collaborative which will increase our reach across 26 primary schools.

In 2016 through our Umoja Education Collaborative we reported the following impacts in our program schools:

- Professional teacher training delivered to up to 86 teachers across nine Collaborative Schools on subject competencies, teaching and learning strategies and leadership skills.
- Improvement in average attendance of up to 7% in Collaborative Schools with feeding programs.
- Head Teachers, Deputy Head Teachers and Academic Teachers from across the nine Collaborative Schools received leadership and management training.
- Nine classrooms either constructed or renovated to create extra learning spaces for pre-primary pupils across the nine Collaborative schools.
- Eight Collaborative Schools now have a 5,000L water tank donated by So They Can. Five Collaborative Schools have a storage capacity of at least 10L per child.

Support provided to the program schools by So They Can included educational materials, water tanks and the WASH program, sports equipment, provision of a school feeding program, in-service training and the up-skilling of teachers via teacher facilitators.
So They Ride

So They Ride bike shop is one of So They Can’s income generating activities, which supports the running of the organisation. We partner with the USA based ‘Bicycles for Humanity’ that provides second hand bikes, collected in the USA, and donates and delivers them to So They Can Tanzania. The bikes are then sold at a relatively low price to the local community to generate funds that support the projects that So They Can is implementing, as well as providing members of the community with a means of transport.

Shamba Letu

So They Can is managing a 22 acre farm, called Shamba Letu, producing fruit and vegetables that are produced and sold within the district as a source of income. Cultivation of these is also used to educate the local farmers on improved vegetable and fruit farming.

Shamba Letu opened for a demonstration day for local farmers with particular focus on maize and onion growing. Over 250 local farmers attended this very successful event.
So They Can Tanzania sought to provide an opportunity to their Mamire Teachers College graduates, who completed their Certificate of Primary School Teacher training in May 2016, to share their professional skills and knowledge with the 9 program schools in Mamire and Endakiso wards on a volunteer basis.

This mutually beneficial program aimed to:

- Improve the quality of teaching practices in the 9 program schools
- Reduce the workload of existing teachers to improve the quality of lesson preparations and delivery, and
- Provide an opportunity for volunteer teachers to share their newly acquired knowledge and skills while gaining valuable practical experience

A total of 18 graduate teachers were selected for this preliminary program and were allocated to the program schools based on need. The program schools, in return, agreed to support them in this new program and include them in their school feeding program.

All initial impact reports from this landmark program are overwhelmingly positive. In only the short time that the program has been running, academic performance has significantly improved in the majority of schools. When comparing national examinations in 2016 to 2015, pass rates have seen a notable increase. One program school, Endagile Primary saw an increase from a 74% pass rate to a 95% pass rate in their Standard 7 national exams.

The volunteer graduates have positively contributed to reducing the teachers workload, which is very stretched, enabling them to reduce their weekly lessons from 35-40 lessons, to 15-20 lessons (recommended lessons per week by the Ministry of Education and Vocational Training is 20).

Their input has also seen extracurricular activities in the program schools revived with new sports programs initiated and existing ones strengthened.

While sharing new teaching strategies and classroom management techniques with fellow-teachers the graduates have learnt socialisation techniques enabling them to become responsible and accountable members of those school communities, participating in social and cultural events such as religious ceremonies and funerals.

Their confidence has improved in teaching, classroom management, and pupil discipline with some graduates stepping up to accept leadership roles in the schools.

The Graduate Volunteer program will continue throughout 2017 with plans to expand the program to new graduates and up to a total of 27 new program schools, increasing the reach to benefit approximately 1867 students.
January

» 120 new children enrolling at Aberdare Ranges Primary School
» Sew Women Can make 600 uniforms for the start of the school year
» Founding member and Sponsorship Manager Terri Anderson appointed as Tanzanian Country Director
» 15 new ‘mothers’ employed for Miti Mingi Village (MMV)

February

» 50 new students are welcomed at the Mamire Teacher’s College taking the total to 129 teachers in training
» New Board of Management established at Aberdare Ranges Primary School with 2 So They Can representatives

March

» 365 bikes donated to So They Can Tanzania by partner Bicycles for Humanity
» The first 7 homes at Miti Mingi Village open their doors to their new families (56 children)
» Director Michelle Goldstone visits the Kenyan and Tanzanian projects

April

» Aberdare Ranges Primary School celebrates its 6th anniversary, educating 960 children
» So They Can becomes a registered member of Crows Nest Rotary Club, Sydney

May

» Sydney women’s lunch delivers the first event of its kind with all 120 guests wearing a dress made by Sew Women Can
» Cass and Keri visit a marginalised community in East Pokot
» 79 students graduate from the Mamire Teacher’s College
» Phase 3 of construction at the Mamire Teacher’s College begins

June

» Sammy Munyoyo from Aberdare Ranges is placed 5th out of 7,047 Class 7 students in the Nakuru Sub County
» Program Steering Committee, Schools Technical Committee and College Board all formed to provide governance oversight.

July

» 18 graduate teachers volunteered in the nine Program Schools in order to reduce the teacher pupil ratio in the schools.

August

» So They Can Tanzania joins the international education consortium, TANFIDE, comprised of major universities from Denmark, Finland and Tanzania.
» Annual Melbourne Lunch, with Ambassadors Mark and Toni Skaife, gifting every guest with a hand made scarf from Sew Women Can
» A team of 12 staff and supporters participate in the Maasai Mara Half Marathon raising more than $100,000 for So They Can’s work.

September

» Annual Sydney Dinner held at Luna Park raising over $180,000
» Training underway for the 4th group of 6 vulnerable women with Sew Women Can
» Cass attends the Micro-finance Business School graduation of 24 students and a group of 16 from the Kiptangweng community taking the total to over 100 graduates for 2016
» The Tanzanian Director of Teacher Education and the Permanent Secretary at the Ministry of Education visit the Mamire Teachers College

October

» Annual Working Bee to Kenya takes 20 supporters to the Kenyan projects
» Aberdare Ranges Primary standard 6 and standard 5 were placed 1st out of the 15 government schools
» Aberdare Ranges Primary Standard 4 placed 1st out of the 26 public and private schools in Nakuru Eastern zone
» Micro-finance Business School undergoes a name change to Wezesha Business Skills Program to reflect the evolving nature of this business with business skills training alone increasing in demand

November

» So They Can Ambassador, Neil Finn, performs an intimate concert at a Queenstown winery for 200 international supporters
» Local fundraising dinner held in Nakuru, Kenya

December

» Completion of 4 new classrooms, a toilet block and septic tank at Aberdare Ranges Primary School, ready in preparation for the new school year in 2017.
» Completion of 9 new or refurbished classrooms in Tanzania Collaborative schools
» University of Notre Dame Australia takes a team of 50 to volunteer at Aberdare Ranges Primary School
So They Can is comprised of five affiliated entities globally incorporated in Australia, New Zealand, United States, Kenya and Tanzania.

All amounts are expressed in Australian dollars.

### Revenue

The majority of revenue (80.1%; FY15 85.1%) is generated by So They Can (Australia) which recognised revenue of $2,222,332 (FY15 $2,505,808) for the year ended 31 December 2016. Total revenue globally from all So They Can affiliated entities was $2,768,136 (FY15 $2,966,673) for the same period.

Funds were raised through a combination of high net worth individual donors, grants from philanthropic and family foundations, events, donor trips corporate and individual donations, community fundraising and income from social enterprises.

### Expenses

Expenses for the year for So They Can (Australia) were $2,058,786 (FY15 $2,658,946). Of total expenses, funds sent to in-country programs were $1,269,369 (FY15 $1,926,257) from So They Can (Australia) and globally including So They Can affiliated entities were $1,269,369 (FY15 $2,202,553).

Fundraising costs as percentage of gross income for So They Can (Australia) were 13.6% (FY15 12.4%) and accountability and administration costs as percentage of gross income were 9.9% (FY15 8.6%) for the 2016 year.

### Financial position

As at 31 December 2015, So They Can (Australia) held cash and cash equivalents of $732,350 (FY15 $650,906) which included restricted funds of $132,435 (FY15 $173,723), while the cash position globally including affiliated entities was $981,259 (FY15 $1,204,356).

The ACFID compliant audited financial statements of So They Can Australia are included in this report and also available at [www.sotheycan.org](http://www.sotheycan.org).
Looking forward

In 2015 the United Nations released its new global development priorities in the form of 17 Sustainable Development Goals (SDGs) to be achieved by 2030. We are pleased to see that education continues to be a part of these goals, with goal number 4, to ensure inclusive and equitable quality education and promote lifelong learning opportunities for all.

Of particular relevance to So They Can’s work are the following targets relating to the provision of quality education.

» By 2030, ensure that all girls and boys complete free, equitable and quality primary and secondary education leading to relevant and effective learning outcomes; and

» By 2030, substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship

In line with these critical United Nations goals, by 2030 So They Can is committed to changing the future for 200,000 children in Africa who, through no fault of their own, have become victims of extreme poverty.

So They Can will achieve this by enabling these children to receive an education that will give them more opportunities to break out of the poverty cycle that unjustly limits their potential.

By 2030 So They Can aims to empower 5,000 university graduates and fully qualified tradespeople to give back to their communities, with families supported and thriving, and local people helping each other, through education.

By continuing to work hand in hand with local government and our communities in Kenya and Tanzania, So They Can will strive to achieve these life-changing targets by focusing on:

» Creating and supporting quality teachers and investing in school development through education programs and mentors.

» Continuing to support and forge strong partnerships with national and local governments and local and international Not For Profits to further enable education.

» Achieve centres of excellence in child welfare and education at our core projects:
  » Miti Mingi Village
  » Mamire Teachers College, and
  » Aberdare Ranges Primary School

» Ensuring financial sustainability of our projects through our sponsorship programs to enable us to expand to other communities in great financial need.

It is the determination and commitment by So They Can and its supporters that will bridge the gap between the developed world and the developing communities in East Africa, enriching many lives around the globe through education.

“Through the sacrifice and love of our supporters, a genuine and long-term transformation is taking place in our communities. We do not take this support for granted and we will endeavor at all times to make the best out of this great love.”

Boniface Mouti
So They Can Kenyan Country Manager
So They Can
Australian entity
Audited financial statements for the year ended December 2016.

These have been completed and signed and just need to be added to this document.
SO THEY CAN
ACN 138 063 475

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</tr>
<tr>
<td>Independent Auditor’s Report</td>
<td>26</td>
</tr>
</tbody>
</table>
Your directors present this report on the entity for the year ended 31 December 2016.

Directors

The names of each person who has been a director during the year and to the date of this report are:

Peter Hunt AM (Chair)
Cassandra Tremwell
Kari Chitteneden
Andrew Bloxham
Michelle Goldstone
Ian Kortlang
Paul Mermage
Jeremy Sandbrook
Dianne Lucas (Appointed 9 August 2016)

Directors have been in office since the start of the year to the date of this report unless otherwise stated.

Principal Activities

The principal activity of the entity during the year was as a registered charity carrying out fundraising for and program oversight of international development activities that support education and sustainable community development projects. This involved raising funds and awareness in Australia and together with So They Can entities globally, overseeing programs in Kenya and Tanzania to help meet the short and long term objectives of the entity.

The entity’s short-term objectives are as follows:

- Continue fundraising activities and program oversight to support the following international development programs:

  In Kenya:
  - The continued expansion of Aberdare Ranges Primary School that provides children with an exceptional education. During the 2016 year, additional classrooms were constructed to enable a further intake of 120 students. As of January 2017, Aberdare Ranges Primary School is a full primary school, with 1080 students catering to early childhood development through to standard eight. The first standard eight children will graduate in December 2017.
  - Miti Mingi Village (previously Holding Hands Children’s Home) that cares for up to 120 orphaned and vulnerable children. During the 2016 year construction was completed on a further six family homes, to support the creation of a “family unit” (13 homes in total completed) for groups of eight children together with their own house mother. This model is regarded as best practice internationally to care for vulnerable children and simulates an environment that is as close as possible to a home and family environment. We expect to complete construction on the final two family homes in 2017 at which time all children and their house mothers will be accommodated under the new family based model.
  - The medical clinic for the Pipeline community in Nakuru that supports a community of 30,000 and carries out approximately 1200 health appointments each month, supplying vital medication and medical treatment.
  - Social business including the Sew Women Can sewing project which employs and provides skills to single mothers.
  - A microfinance business school which supports women in the local community.

  In Tanzania:
  - The Mamiere Teachers’ College, a day and boarding college that provides a Teachers Diploma or Certificate Qualification. To improve the education and school learning environment, Mamiere Teachers’ College provides students with an exceptional education. Completed facilities at the end of the financial year included classrooms, a library block, tutors’ houses, one multipurpose hall, student accommodation dormitories and associated sanitary blocks.
  - An education collaborative in the rural Mamiere region to support nine primary schools during the year, for which a pilot program for four schools was carried out during the year. Support provided included educational materials, water tanks and a WASH program (water, sanitation and hygiene), sports equipment, provisions of a school feeding program, in service training and the up-skilling of teachers through teacher mentors.
  - Social business projects aim to support the community through innovation, agricultural production, community development and funding of education projects. These projects include furrowing projects and a bicycle shop.

Performance against objectives is evaluated by a set of key performance indicators which are set out in a detailed project plan and monitored with monthly and annual reporting. Some examples of KPIs monitored are:

- Achievement of fundraising targets.
- Number of children sponsored at Aberdare Ranges Primary School.
- Attendance rates and exam results at Aberdare Ranges Primary School compared to other schools within the same district and nationally within Kenya.
- Exam results at Mamiere Teachers Training College compared to other Teacher Training Colleges in the Northern Region of Tanzania and nationally.
- Exam results at our Education Collaborative schools compared to other schools in the region.

Operating results for the year

These financial statements are prepared for the year ended 31 December 2016 with prior year comparatives for the year ended 31 December 2015. The gross revenue of So They Can Australia during the year ended 31 December 2016 was $2,222,332 (year ended 31 December 2015: $2,503,888) and expenses amounted to $2,058,786 (year ended 31 December 2015: $2,450,466), resulting in a surplus for the year of $163,546 (year ended 31 December 2015: deficit $153,138).
SO THEY CAN
ACN 138 063 475

DIRECTORS’ REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016

Information on Directors

Peter Hunt AM
- Chair of So They Can Board
- Chair and one of the original founders of Greenhill Australia
- Chair of the Securities Institutes Taskforce responsible for the Mergers and Acquisitions graduate diploma course from 1993 – 2001
- Member of the ASIC Advisory Panel from 2009 – 2012
- Chair of Gramen Foundation Australian and Gramen Australia Philippines
- Founder of Manly Women’s Shelter and Founder and Director of Women’s Community Shelters
- Member of the Advisory Councils of Mission Australia, Centre for Social Impact and Adara Partners Advisory Panel

Cassandra Treadwell
- Chief Executive Officer, Director and Co-Founder
- Bachelor of Laws Master of Arts medical law and ethics
- Medico Legal Counsel Capital & Coast Health New Zealand
- Fellow Medical Law and Ethics North Shore Hospital Sydney
- 12 years’ experience in international development and NGO projects
- Nominated for 2015 New Zealander of the year (1 of 10 finalists)

Keri Chittenden
- Country Director Kenya, Director and Co-Founder
- Bachelor of Business (Land Economy)
- 3 years project management with Lend Lease Development in Sydney and London
- 10 years event production and general manager for David Grant Special Events
- 5 years owner/director of the Skywalk Company, operating as executive producer/ project manager
- Recognised as one of Australia’s 100 Women of Influence in 2015

Paul Murnane
- Director
- Bachelor of Economics (USYDI), Master of Business Administration (UNSW), FAICD, F FINSA
- Over 35 years’ experience in financial services, consulting and general management as a company director and corporate adviser in Australia and abroad
- Most recently Senior Advisor of O’ Sullivan Partners (now Lazard Australia) and Executive Director of Goldman Sachs JBBwere
- Currently Chair MS Research Australia, the Australian Scholarships Foundation; director The Sydney Institute, Gramen Foundation Australia, MS Australia, the Australian String Quartet

Michelle Goldstone
- Director
- Bachelor of Commerce from University of Western Australia; member of the Institute of Chartered Accountants as well as a Fellow of the Financial Services Institute of Australia
- Over 25 years’ experience in investment management, corporate finance and banking
- Director of Jewish Care Foundation

Andrew Blocham
- Director
- Owner of Tyre & Tube Australia, a national import/wholesale business
- Director of the Australian Tyre Industry Council
- Initiator of Mitt Mingi Village (a So They Can project in Kenya)

Information on Directors (continued)

Ian Kortlang
- Director
- Executive Chair, Australia at Tricorpractise
- Previously Chief Executive at 360o
- Previously Chief Executive at Burson Marsteller Australia Previously Executive Vice Chairman (Worldwide) at Gavin Anderson Previously Chief of Staff and Campaign Strategist to the State Leader of the Opposition

Jeremy Sandbrook
- Director
- Founder and Chief Executive of Integrity360, a social enterprise dedicated to raising integrity in global development
- Expert in NGO governance and anti-corruption
- Chartered Accountant, Holder of Master of Philosophy, Post Graduate Diploma in Development Studies (Distinction), and a Bachelor of Commerce and Administration
- Previously senior executive and Board member in the international development sector in Africa with SOS Children’s Villages International

Dianne Lucas
- Director (appointed 9 August 2016)
- Philanthropist in the areas of medical research, animal welfare, human rights and the arts
- Specialisation in ethics
- Senior Consultant at Wendy Brooks Consulting
- Chair, Lott Smith Animal Hospital Ethics Committee; Director, Coll Care, Australian Committee for Human Rights Watch; Fundraising Committee for The Burnt Institute and a Patron of the Arts actively supporting MSD and The Melbourne Theatre Company

Meetings of Directors

During the year, three meetings of directors were held. Attendances by each director were as follows:

<table>
<thead>
<tr>
<th>Directors’ Meetings</th>
<th>Number eligible to attend</th>
<th>Number attended</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cassandra Treadwell</td>
<td>3</td>
<td>3</td>
</tr>
<tr>
<td>Keri Chittenden</td>
<td>3</td>
<td>3</td>
</tr>
<tr>
<td>Peter Hunt AM (Chair)</td>
<td>3</td>
<td>3</td>
</tr>
<tr>
<td>Andrew Blocham</td>
<td>3</td>
<td>3</td>
</tr>
<tr>
<td>Michelle Goldstone</td>
<td>3</td>
<td>2</td>
</tr>
<tr>
<td>Ian Kortlang</td>
<td>3</td>
<td>3</td>
</tr>
<tr>
<td>Paul Murnane</td>
<td>3</td>
<td>2</td>
</tr>
<tr>
<td>Jeremy Sandbrook</td>
<td>3</td>
<td>3</td>
</tr>
<tr>
<td>Dianne Lucas (Appointed 9 August 2016)</td>
<td>2</td>
<td>2</td>
</tr>
</tbody>
</table>

Director’s Remuneration

Non-Executive Directors do not receive any remuneration from the entity.
SO THEY CAN
ACN 138 063 475

DIRECTORS’ REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016

The entity is incorporated under the Corporation Act 2001 and is an entity limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of $1.00 each towards meeting any outstanding obligations of the entity. At 31 December 2016, the total amount that each member of the company is liable to contribute if the company is wound up is $1.00 (31 December 2015: $1.00).

Auditor’s Independence Declaration

The external auditor’s independence declaration for the year ended 31 December 2016 has been received and can be found on page 8 of this financial report.

This report is made in accordance with a resolution of the Directors.

Michelle Goldstone
Director
Sydney

Dated this 29th day of June, 2017.

THOMAS HOPPER AND PARTNERS
chartered accountants

AUDITOR’S INDEPENDENCE DECLARATION
TO THE DIRECTORS OF SO THEY CAN

I declare that, to the best of my knowledge and belief, during the financial year ended 31 December 2016, there have been:

i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 and the Australian Charities and Not-for-Profit Commission Act 2012 in relation to the audit, and

ii) no contraventions of any applicable code of professional conduct in relation to the audit.

STEFAN NICH
Auditor

Dated this 29th day of June, 2017.
### Statement of Profit or Loss and Other Comprehensive Income

**For the Year Ended 31 December 2016**

<table>
<thead>
<tr>
<th>Notes</th>
<th>31-Dec-2016</th>
<th>31-Dec-2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue</td>
<td>2</td>
<td>2,222,132</td>
</tr>
<tr>
<td>Other income</td>
<td>2</td>
<td>350</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Administration expenses</td>
<td>(92,465)</td>
<td>(45,357)</td>
</tr>
<tr>
<td>Rent</td>
<td>(11,936)</td>
<td>(10,573)</td>
</tr>
<tr>
<td>Advertising expenses</td>
<td>(368)</td>
<td>(1,010)</td>
</tr>
<tr>
<td>Accounting and audit fees</td>
<td>(3,000)</td>
<td>(1,010)</td>
</tr>
<tr>
<td>Employee benefits expenses</td>
<td>(390,333)</td>
<td>(247,491)</td>
</tr>
<tr>
<td>Fundraising expenses</td>
<td>(72,186)</td>
<td>(80,148)</td>
</tr>
<tr>
<td>Legal fees</td>
<td>(500)</td>
<td>(500)</td>
</tr>
<tr>
<td>Travel and accommodation expenses</td>
<td>(121,389)</td>
<td>(104,478)</td>
</tr>
<tr>
<td>Other program expenses</td>
<td>(75,934)</td>
<td>(68,792)</td>
</tr>
<tr>
<td>Depreciation expenses</td>
<td>(1,159)</td>
<td>(5,177)</td>
</tr>
<tr>
<td>Bank fees and charges</td>
<td>(14,756)</td>
<td>(14,210)</td>
</tr>
<tr>
<td>Insurance expenses</td>
<td>(10,612)</td>
<td>(14,842)</td>
</tr>
<tr>
<td>Overseas donations and transfers expenses</td>
<td>(1,269,369)</td>
<td>(1,292,257)</td>
</tr>
<tr>
<td>Other expenses</td>
<td>(23,456)</td>
<td>(34,496)</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>(2,058,786)</td>
<td>(2,658,946)</td>
</tr>
<tr>
<td><strong>Net surplus / (deficit) before tax</strong></td>
<td>163,546</td>
<td>(153,138)</td>
</tr>
<tr>
<td><strong>Income tax expense</strong></td>
<td>3(i)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net surplus / (deficit) after tax</strong></td>
<td>163,546</td>
<td>(153,138)</td>
</tr>
<tr>
<td><strong>Other comprehensive income</strong></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total comprehensive income for the year</strong></td>
<td>163,546</td>
<td>(153,138)</td>
</tr>
</tbody>
</table>

Net surplus / (deficit) attributable to members of the entity

163,546

Total comprehensive income attributable to the members of the entity

163,546

---

The accompanying notes form part of these financial statements.

#### Statement of Financial Position

**As at 31 December 2016**

<table>
<thead>
<tr>
<th>Notes</th>
<th>31-Dec-2016</th>
<th>31-Dec-2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>3</td>
<td>752,350</td>
</tr>
<tr>
<td>Trade and other receivables</td>
<td>4</td>
<td>56,740</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td></td>
<td>799,090</td>
</tr>
<tr>
<td><strong>Non-current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>5</td>
<td>4,274</td>
</tr>
<tr>
<td><strong>Total Non-current Assets</strong></td>
<td></td>
<td>4,274</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td></td>
<td>793,364</td>
</tr>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade and other payables</td>
<td>6a</td>
<td>177,415</td>
</tr>
<tr>
<td>Provisions</td>
<td>6b</td>
<td>12,762</td>
</tr>
<tr>
<td><strong>Current tax liabilities</strong></td>
<td>1(i)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td></td>
<td>190,167</td>
</tr>
<tr>
<td><strong>Non-current Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Provisions</td>
<td>6b</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Non-current Liabilities</strong></td>
<td></td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td></td>
<td>190,167</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td></td>
<td>603,197</td>
</tr>
<tr>
<td><strong>Equity</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Retained profit</td>
<td>7</td>
<td>603,197</td>
</tr>
<tr>
<td><strong>Total Equity</strong></td>
<td></td>
<td>603,197</td>
</tr>
</tbody>
</table>

---

The accompanying notes form part of these financial statements.
## Statement of Changes in Equity

**For the Year Ended 31 December 2016**

<table>
<thead>
<tr>
<th>Notes</th>
<th>Retained Earnings $</th>
<th>Total $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at 1 January 2015</td>
<td>592,789</td>
<td>592,789</td>
</tr>
<tr>
<td>Profit attributable to members of entity / (excess of revenue over expenses)</td>
<td>(153,138)</td>
<td>(153,138)</td>
</tr>
<tr>
<td>Balance at 31 December 2015</td>
<td>439,651</td>
<td>439,651</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Notes</th>
<th>Retained Earnings $</th>
<th>Total $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at 1 January 2016</td>
<td>439,651</td>
<td>439,651</td>
</tr>
<tr>
<td>Profit attributable to members of entity / (excess of revenue over expenses)</td>
<td>163,546</td>
<td>163,546</td>
</tr>
<tr>
<td>Balance at 31 December 2016</td>
<td>603,197</td>
<td>603,197</td>
</tr>
</tbody>
</table>

---

## Statement of Cash Flows

**For the Year Ended 31 December 2016**

<table>
<thead>
<tr>
<th>Notes</th>
<th>31-Dec-2016</th>
<th>31-Dec-2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>CASH FLOWS FROM OPERATING ACTIVITIES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receipts from donations and other revenue streams</td>
<td>2,179,605</td>
<td>2,712,790</td>
</tr>
<tr>
<td>Payments to overseas development programs</td>
<td>(1,269,369)</td>
<td>(1,926,257)</td>
</tr>
<tr>
<td>Payments to suppliers and employees</td>
<td>(825,796)</td>
<td>(701,283)</td>
</tr>
<tr>
<td>Net cash provided by / (used in) operating activities</td>
<td>34,440</td>
<td>83,255</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Notes</th>
<th>31-Dec-2016</th>
<th>31-Dec-2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>CASH FLOWS FROM INVESTING ACTIVITIES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Payment for property, plant and equipment</td>
<td>(2,996)</td>
<td>(1,991)</td>
</tr>
<tr>
<td>Net cash provided by / (used in) investing activities</td>
<td>(2,996)</td>
<td>(1,991)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Notes</th>
<th>31-Dec-2016</th>
<th>31-Dec-2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>CASH FLOWS FROM FINANCING ACTIVITIES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net cash provided by / (used in) financing activities</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Notes</th>
<th>31-Dec-2016</th>
<th>31-Dec-2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net increase / (decrease) in cash and cash equivalents</td>
<td>81,444</td>
<td>83,260</td>
</tr>
<tr>
<td>Cash and cash equivalents at beginning of year/period</td>
<td>650,906</td>
<td>567,640</td>
</tr>
<tr>
<td>Cash and cash equivalents at end of year/period</td>
<td>732,350</td>
<td>650,006</td>
</tr>
</tbody>
</table>

---

The accompanying notes form part of these financial statements.
NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are for So They Can as an individual not-for-profit entity, incorporated and domiciled in Australia as a company limited by guarantee.

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (AASBs) (including Australian Accounting Interpretations) adopted by the Australian Accounting Standards Board (AASB) – Reduced Disclosure Requirements, the Corporations Act 2001 and subdivision 60-C of the Australian Charities and Not-For-Profit Commission Act 2012. The financial statements do not comply with International Financial Reporting Standards (IFRSs) as the Company has adopted the exemptions allowed for not-for-profit organisations under AASB 101 Presentation of Financial Statements. Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated. The financial statements have been prepared on an accruals basis in Australian Dollars and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

These accounts are prepared for the year ended 31 December 2016 following a previous resolution made by the Board of Directors to change the financial reporting year and from 30 June to 31 December for the purposes of aligning the reporting process with all So They Can entities. Accordingly, this is the third full financial year being reported on under the 31 December balance date with full comparatives presented in relation to the previous financial year.

Accounting Policies

(a) Revenue

Grant revenue is recognized in the statement of comprehensive income when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably. If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognized in the statement of financial position as a liability until the services have been delivered to the contributor. Otherwise the grant is recognized as income on receipt.

Where the entity receives non-reciprocal contributions of assets from a government and other parties for zero or a nominal value, these assets are recognized at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognized in the statement of comprehensive income. Donations and bequests are recognized as revenue when received.

Interest revenue is recognized using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognized when the right to receive a dividend has been established. Revenue from the rendering of a service is recognized upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

(b) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and impairment losses.
(d) Financial instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified "at fair value through profit or loss" in which case transaction costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as:

(i) the amount at which the financial asset or financial liability is measured at initial recognition;
(ii) less principal repayments;
(iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognized and the maturity amount calculated using the effective interest method; and
(iv) less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

(i) Financial assets at fair value through profit or loss

Financial assets are classified at "fair value through profit or loss" when they are held for trading for the purpose of short-term profit taking, or where they are derivatives not held for hedging purposes, or where they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after the end of the reporting year. (All other loans and receivables are classified as non-current assets.)

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the entity’s intention to hold these investments to maturity. They are subsequently measured at amortised cost.

Held-to-maturity investments are included in non-current assets, except for those which are expected to mature within 12 months after the end of the reporting year. (All other investments are classified as current assets.)

If during the year the company sold or reclassified more than an insignificant amount of the held-to-maturity investments before maturity, the entire held-to-maturity investments category would be renamed and reclassiﬁed as available-for-sale.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(h) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the item or as part of an item of expense. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis, except for the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the ATO. The GST component of financing and investing activities which is recoverable from, or payable to, the ATO is classified as a part of operating cash flows. Accordingly, investing and financing cash flows are presented in the statement of cash flows net of the GST that is recoverable from, or payable to, the ATO.

(i) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(j) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting year.

(k) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current year. When an entity applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative year must be disclosed.

(l) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting year for goods and services received by the company during the reporting year which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(m) Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

NOTE 2: REVENUE AND OTHER INCOME

<table>
<thead>
<tr>
<th>Description</th>
<th>31-Dec-2016</th>
<th>31-Dec-2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donations</td>
<td>1,196,674</td>
<td>841,304</td>
</tr>
<tr>
<td>Charity events</td>
<td>303,765</td>
<td>294,683</td>
</tr>
<tr>
<td>Sponsorship</td>
<td>376,911</td>
<td>317,931</td>
</tr>
<tr>
<td>Project visits</td>
<td>99,290</td>
<td>41,338</td>
</tr>
<tr>
<td>Grants</td>
<td>315,623</td>
<td>903,755</td>
</tr>
<tr>
<td>Volunteer Business</td>
<td>-</td>
<td>651</td>
</tr>
<tr>
<td>Foreign exchange gains/(losses)</td>
<td>1,280</td>
<td>(3,165)</td>
</tr>
<tr>
<td>Regular Giving</td>
<td>-</td>
<td>391</td>
</tr>
<tr>
<td>Sales of merchandise</td>
<td>16,787</td>
<td>10,868</td>
</tr>
<tr>
<td>Interest earned</td>
<td>7,503</td>
<td>8,408</td>
</tr>
<tr>
<td></td>
<td>2,222,132</td>
<td>2,505,773</td>
</tr>
<tr>
<td>Other income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other income</td>
<td>260</td>
<td>35</td>
</tr>
<tr>
<td></td>
<td>260</td>
<td>35</td>
</tr>
</tbody>
</table>

NOTE 3: CASH AND CASH EQUIVALENTS

<table>
<thead>
<tr>
<th>Description</th>
<th>31-Dec-2016</th>
<th>31-Dec-2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Petty cash</td>
<td>532</td>
<td>1,667</td>
</tr>
<tr>
<td>Westpac Community Solutions Account 1</td>
<td>7,810</td>
<td>1,202</td>
</tr>
<tr>
<td>Westpac Community Solutions Account 2</td>
<td>6,971</td>
<td>834</td>
</tr>
<tr>
<td>Westpac Cash Reserve Account</td>
<td>178,100</td>
<td>482,041</td>
</tr>
<tr>
<td>Westpac USD Currency Account</td>
<td>169,250</td>
<td>165,162</td>
</tr>
<tr>
<td>Term Deposits</td>
<td>370,487</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>732,299</td>
<td>650,066</td>
</tr>
</tbody>
</table>

Reconciliation profit from operations to net cash flows from operating activities

<table>
<thead>
<tr>
<th>Description</th>
<th>31-Dec-2016</th>
<th>31-Dec-2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Surplus/(deficit) from operations</td>
<td>163,546</td>
<td>(153,138)</td>
</tr>
<tr>
<td>Depreciation expense</td>
<td>1,159</td>
<td>5,177</td>
</tr>
<tr>
<td>Loss on disposal of database</td>
<td>-</td>
<td>24,979</td>
</tr>
<tr>
<td>(Increase) / (Decrease) in trade and other receivables</td>
<td>(42,727)</td>
<td>5,438</td>
</tr>
<tr>
<td>Increase / (Decrease) in trade and other payables</td>
<td>(37,538)</td>
<td>202,795</td>
</tr>
<tr>
<td>Net cash flow from operating activities</td>
<td>84,440</td>
<td>85,251</td>
</tr>
</tbody>
</table>

NOTE 4: TRADE AND OTHER RECEIVABLES

<table>
<thead>
<tr>
<th>Description</th>
<th>31-Dec-2016</th>
<th>31-Dec-2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts receivable</td>
<td>45,673</td>
<td>2,070</td>
</tr>
<tr>
<td>Prepayments</td>
<td>8,567</td>
<td>9,443</td>
</tr>
<tr>
<td>Rental bond</td>
<td>2,500</td>
<td>2,500</td>
</tr>
<tr>
<td></td>
<td>56,740</td>
<td>14,013</td>
</tr>
</tbody>
</table>
### NOTE 5: PROPERTY, PLANT AND EQUIPMENT

<table>
<thead>
<tr>
<th></th>
<th>31-Dec-2016</th>
<th>31-Dec-2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property, Plant and Equipment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Database</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Loss accumulated depreciation</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total</td>
<td>6,577</td>
<td>3,581</td>
</tr>
<tr>
<td>Less accumulated depreciation</td>
<td>(2,383)</td>
<td>(1,145)</td>
</tr>
<tr>
<td>Total property, plant and equipment</td>
<td>4,194</td>
<td>2,437</td>
</tr>
</tbody>
</table>

#### Movements in carrying amounts

<table>
<thead>
<tr>
<th></th>
<th>Database</th>
<th>Small Assets</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at 1 January 2015</td>
<td>29,632</td>
<td>970</td>
<td>30,602</td>
</tr>
<tr>
<td>Revaluation increase/decrease</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Additions</td>
<td>-</td>
<td>1,991</td>
<td>1,991</td>
</tr>
<tr>
<td>Transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Disposals</td>
<td>(24,979)</td>
<td>(24,979)</td>
<td></td>
</tr>
<tr>
<td>Depreciation expense</td>
<td>(4,553)</td>
<td>(528)</td>
<td>(5,081)</td>
</tr>
<tr>
<td>Carrying value at 31 December 2015</td>
<td>-</td>
<td>2,437</td>
<td>2,437</td>
</tr>
</tbody>
</table>

#### Movements in carrying amounts

<table>
<thead>
<tr>
<th></th>
<th>Database</th>
<th>Small Assets</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at 1 January 2016</td>
<td>2,437</td>
<td>2,437</td>
<td>4,874</td>
</tr>
<tr>
<td>Revaluation increase/decrease</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Additions</td>
<td>2,996</td>
<td>2,996</td>
<td></td>
</tr>
<tr>
<td>Transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Disposals</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Depreciation expense</td>
<td>(1,159)</td>
<td>(1,159)</td>
<td></td>
</tr>
<tr>
<td>Carrying value at 31 December 2016</td>
<td>0</td>
<td>4,274</td>
<td>4,274</td>
</tr>
</tbody>
</table>

### NOTE 6a: TRADE AND OTHER PAYABLES

<table>
<thead>
<tr>
<th></th>
<th>31-Dec-2016</th>
<th>31-Dec-2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>CURRENT</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accrued expenses</td>
<td>20,890</td>
<td>17,621</td>
</tr>
<tr>
<td>Superannuation payable</td>
<td>6,736</td>
<td>-</td>
</tr>
<tr>
<td>PAYG withholding payable</td>
<td>5,923</td>
<td>2,995</td>
</tr>
<tr>
<td>GST clearing</td>
<td>(3,842)</td>
<td>(3,027)</td>
</tr>
<tr>
<td>Deferred revenue from grants</td>
<td>58,019</td>
<td>173,723</td>
</tr>
<tr>
<td>Intercompany payables</td>
<td>89,698</td>
<td>26,638</td>
</tr>
<tr>
<td>Total</td>
<td>177,455</td>
<td>317,950</td>
</tr>
</tbody>
</table>

### NOTE 6b: PROVISIONS

<table>
<thead>
<tr>
<th></th>
<th>31-Dec-2016</th>
<th>31-Dec-2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>CURRENT</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Annual leave provision</td>
<td>12,752</td>
<td>9,755</td>
</tr>
<tr>
<td>Total</td>
<td>12,752</td>
<td>9,755</td>
</tr>
</tbody>
</table>

### NOTE 7: EQUITY

- **Retained profits**
  - Balance at beginning of year/period: 429,651
  - Total comprehensive income for the year/period: 163,546
  - Balance at end of year/period: 693,201

### NOTE 8: FINANCIAL RISK MANAGEMENT

The company's financial instruments consist mainly of deposits with banks, money market instruments and accounts payable. The total for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

#### Financial assets

- Cash and cash equivalents: 732,380
- Trade and other receivables: 56,740
- Balance at end of year: 789,120

#### Financial liabilities

- Trade and other payables: 190,167
- Balance at end of year: 190,167

### Net Fair Values

For interest available-for-sale financial assets and financial assets at fair value through profit or loss the fair values have been based on closing quoted bid prices at the end of the reporting year. In determining the fair values of the unlisted available-for-sale financial assets, the directors have used inputs that are observable either directly (as prices) or indirectly (derived from prices).

### NOTE 9: REMUNERATION OF AUDITORS

- Audit of financial statements: 10,000
- Other compliance services: 1,060

Total: 11,060
### NOTE 10: FUNDRAISING EXPENSE

<table>
<thead>
<tr>
<th>Note</th>
<th>31-Dec-2016</th>
<th>31-Dec-2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Fundraising events production costs</td>
<td>41,974</td>
<td>54,055</td>
</tr>
<tr>
<td>Other events costs</td>
<td>30,212</td>
<td>26,093</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>72,186</strong></td>
<td><strong>80,148</strong></td>
</tr>
</tbody>
</table>

### NOTE 11: OVERSEAS DONATIONS AND TRANSFERS EXPENSES

<table>
<thead>
<tr>
<th>Note</th>
<th>31-Dec-2016</th>
<th>31-Dec-2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Transfer of assets to So They Can Tanzania</td>
<td>-</td>
<td>12,237</td>
</tr>
<tr>
<td>General donation to So They Can Kenya</td>
<td>866,830</td>
<td>1,383,020</td>
</tr>
<tr>
<td>General donation to So They Can Tanzania</td>
<td>402,539</td>
<td>531,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,269,369</strong></td>
<td><strong>1,926,257</strong></td>
</tr>
</tbody>
</table>

### NOTE 12: TRAVEL EXPENSES

Travel expenses includes both domestic and international staff travel as well as travel expenses for guests visiting the international development projects which is a cost invoiced to and paid for by the guest participants.

<table>
<thead>
<tr>
<th>Note</th>
<th>31-Dec-2016</th>
<th>31-Dec-2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Staff travel</td>
<td>39,297</td>
<td>23,529</td>
</tr>
<tr>
<td>Guest and volunteer travel paid for by participants</td>
<td>82,803</td>
<td>76,949</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>121,100</strong></td>
<td><strong>100,478</strong></td>
</tr>
</tbody>
</table>

### NOTE 13: EVENTS AFTER THE BALANCE SHEET DATE

Charitable activities undertaken by the company have continued to be carried out as previously planned and reported. No other matters or circumstances have arisen since the end of the year which have significantly affected or may significantly affect the operations of the company, the result of those operations or the state of affairs of the company in subsequent financial years.

### NOTE 14: INCOME AND EXPENDITURE – FUNDRAISING APPEALS

This disclosure is made under the NSW Charitable Fundraising Act (1991). When reading the following information, please consider that this note relates solely to event appeals and does not take into account the entity’s other income generating activities. So They Can Australia’s overall public fundraising costs (as calculated in accordance with the ACFID Code of Conduct shown in Note 15 below) totalled 13.6% of gross income in 2016 (12.4% in 2015).

#### i. Details of aggregate gross income and total expenses of Fundraising Appeals

<table>
<thead>
<tr>
<th>Note</th>
<th>31-Dec-2016</th>
<th>31-Dec-2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Gross proceeds of Fundraising Appeals</td>
<td>309,604</td>
<td>313,548</td>
</tr>
<tr>
<td>Costs of Fundraising Appeals</td>
<td>(111,259)</td>
<td>(80,872)</td>
</tr>
<tr>
<td><strong>Net surplus obtained from Fundraising Appeals</strong></td>
<td><strong>198,345</strong></td>
<td><strong>232,666</strong></td>
</tr>
</tbody>
</table>

#### ii. Statement showing how funds and goods received were applied to charitable purposes

<table>
<thead>
<tr>
<th>Note</th>
<th>31-Dec-2016</th>
<th>31-Dec-2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Net surplus obtained from Fundraising Appeals</td>
<td>198,345</td>
<td>232,666</td>
</tr>
</tbody>
</table>

This was applied to charitable activities in the following manner:

1. **Kenya:**
   - Mti Mingi Village operational costs | - | 80,000 |
   - Mti Mingi Village construction of homes | - | 128,500 |
   - General Funds | 41,756 | 24,166 |
   - Aberdare Range Primary School | - | - |
   - Tanzania School Program | 131,670 | - |
   **Total** | **198,345** | **232,666** |

### NOTE 15: ADDITIONAL ACFID TRANSPARENCY DISCLOSURES

The following additional financial information has been prepared in accordance with the requirements set out in the ACFID Code of Conduct. So They Can is an ACFID member and a signatory to the ACFID Code of Conduct and is committed to full adherence to its requirements. The Code aims to improve international development outcomes and increase stakeholder trust by enhancing the transparency and accountability of member organisations. Further information on the Code please refer to the ACFID Code of Conduct Guidance available at [www.acfid.asn.au](http://www.acfid.asn.au).

### ACFID Format Income Statement

<table>
<thead>
<tr>
<th>Note</th>
<th>31-Dec-2016</th>
<th>31-Dec-2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations and gifts</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Monetary</td>
<td>1,483,585</td>
<td>1,159,235</td>
</tr>
<tr>
<td>- Non-monetary</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Grants</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Department of Foreign Affairs and Trade</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>- Other Australian</td>
<td>249,128</td>
<td>925,339</td>
</tr>
<tr>
<td>- Other overseas</td>
<td>86,493</td>
<td>68,416</td>
</tr>
<tr>
<td>Investment Income</td>
<td>7,503</td>
<td>8,408</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>2,322,332</td>
<td>2,013,808</td>
</tr>
</tbody>
</table>

### iv. Key ratios

<table>
<thead>
<tr>
<th>Note</th>
<th>31-Dec-2016</th>
<th>31-Dec-2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>%</td>
<td>%</td>
</tr>
<tr>
<td>Total cost of fundraising appeals / Gross income from fundraising appeals</td>
<td>35.94</td>
<td>35.80</td>
</tr>
<tr>
<td>Net surplus from fundraising appeals / Gross income from fundraising appeals</td>
<td>64.06</td>
<td>74.20</td>
</tr>
</tbody>
</table>
NOTE 15: ADDITIONAL ACFID TRANSPARENCY DISCLOSURES (continued)

ACFID Format Income Statement (continued)

Expenditure

International Aid and Development Programs Expenditure
- Funds to International Programs (1,269,369) (1,926,257)
- Program Support Costs (168,776) (130,772)
- Community Education - -
Fundraising Costs
- Public (303,952) (310,270)
- Government, multilateral and private - -
Accountability and Administration (219,810) (216,681)
Non-monetary expenditure - -
International Political or Religious Adherence Promotion Programs Expenditure - -
Domestic Programs Expenditure - -
Depreciation (1,159) (5,178)
Other (95,720) (69,788)
Total Expenditure (2,058,786) (2,658,946)

Excess/(Shortfall) of Revenue over Expenditure
- 163,546 - (153,138)

Fundraising costs as percentage of Gross Income 13.68 12.38
Accountability and administration costs as percentage of Gross Income 9.89 8.65

Cash movements for Designated Purposes

In 2016 there are no projects for which funds raised during the financial year were for more than 10% of total revenues of $2,222,332. Cash available for other purposes at 31 December 2016 of $732,350 (2015: $486,412) is committed to funding either specific projects for which funds raised do not individually comprise more than 10% of total revenues as well as funds raised for general purposes.

Projects for which funds raised during the 2015 financial year were more than 10% of the total revenues of $2,505,808 were as follows:

<table>
<thead>
<tr>
<th>Project/Purpose</th>
<th>Cash balance at 01-Jan-16</th>
<th>Net cash raised during the year</th>
<th>Net cash disbursed during the year</th>
<th>Cash available at 31-Dec-16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Perpetual Grant</td>
<td>164,494</td>
<td>-</td>
<td>164,494</td>
<td>-</td>
</tr>
<tr>
<td>Other Purposes</td>
<td>486,412</td>
<td>245,938</td>
<td>-</td>
<td>732,350</td>
</tr>
<tr>
<td>Total</td>
<td>650,906</td>
<td>245,938</td>
<td>164,494</td>
<td>732,350</td>
</tr>
</tbody>
</table>

NOTE 16: COMPANY DETAILS

The registered head office of the company is:

So They Can
Suite 5
139 Alexander Street
CROWS NEST NSW 2065
I, Keri Chittenden, state that:

1. the Statement of Comprehensive Income gives a true and fair view of all income and expenditure of the organisation with respect to fundraising appeals;
2. the Statement of Financial Position gives a true and fair view of the state of affairs of the organisation with respect to fundraising appeals;
3. the financial report and associated records of the Company have been properly kept during the year ended 31 December 2016 in accordance with the provisions of the Charitable Fundraising Act 1991, the regulations under the Act and the conditions attached to the organisation’s authority; and
4. the internal controls exercised by the organisation are appropriate and effective in accounting for all income received and applied by the organisation from any of its fundraising appeals.

This declaration is made in accordance with a resolution of the Board of Directors.

Director
Michelle Goldstone

Dated this 29th day of June, 2017.

INDEPENDENT AUDITOR’S REPORT
TO THE MEMBERS OF SO THEY CAN


We have audited the accompanying financial report of So They Can (the company), which comprises the statement of financial position as at 31 December 2016, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors’ declaration.

Directors’ Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards, the Corporations Act 2001, the Australian Charities and Not-for-Profit Organisations Act 2012 and the Australian Council for International Development Code of Conduct Financial Reporting Standards and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company’s preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of any compliance procedure, it is possible that fraud, error, or noncompliance with the Charitable Fundraising Act 1991 may occur and not be detected. An audit is not designed to detect all weaknesses in So They Can’s compliance with the Charitable Fundraising Act 1991 as an audit is not performed continuously throughout the period and the tests are performed on a sample basis. Any projection of the evaluation of compliance with the Charitable Fundraising Act 1991 to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


This auditor’s report relates to the financial report of the company for the year ended 31 December 2016 included in the company’s website. The company’s directors are responsible for the integrity of the company’s website. We have not been engaged to report on the integrity of the company’s website.

The auditor’s report refers only to the financial report named above. It does not provide an opinion on any other information which may have been hyperlinked to or from these statements. If users of this report are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the audited financial report to confirm the information included in the audited financial report presented on the company’s website.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001 and the Australian Charities and Not-for-Profit Organisations Act 2012. We confirm that the independence declaration required by the Corporations Act 2001 and the Australian Charities and Not-for-Profit Organisations Act 2012, which has been given to the directors of So They Can, would be in the same terms if given to the directors as at the time of this auditor’s report.
INDEPENDENT AUDITOR’S REPORT
TO THE MEMBERS OF SO THEY CAN

Opinion

In our opinion, the financial report of So They Can is in accordance with the Corporations Act 2001 and the Australian Charities and Not-for-Profits Commission Act 2012, including:

i) giving a true and fair view of the company’s financial position as at 31 December 2016 and of its performance for the year ended on that date; and

ii) complying with Australian Accounting Standards, the Corporations Regulations 2001 and the Australian Charities and Not-for-Profits Commission Regulation 2013.

Report on Other Legal and Regulatory Requirements

We also report that:

i) the financial report gives a true and fair view of the financial result of fundraising appeals for the year ended 31 December 2016, as required by the Charitable Fundraising Act 1991;

ii) the accounting and associated records of So They Can have been kept in accordance with the Charitable Fundraising Act 1991 and the Charitable Fundraising Regulation 2008 for the year ended 31 December 2016;

iii) money received as a result of fundraising appeals conducted by So They Can during the year ended 31 December 2016 has been properly accounted for and applied in accordance with the Charitable Fundraising Act 1991 and the Charitable Fundraising Regulation 2008;

iv) at the date of this report, there are reasonable grounds to believe that So They Can will be able to pay its debts as and when they fall due; and

v) the financial report presents fairly the financial position of So They Can as at 31 December 2016 and the results of its operations and its cash flows for the year then ended in accordance with the Australian Council for International Development Code of Conduct Financial Reporting Standards.

Dated this 29th day of June, 2017.

Steven Dadich
Auditor